

Architectural Doors Inc.

11700 Monarch Street, Garden Grove, CA 92841

Phone: (714)898-3667 Fax: (714)372-3434

Credit Application Terms and Conditions

Name of Company: _____
Address: _____

Date: _____
Telephone: _____
Fax: _____
Email: _____

Please check one and fill in names:

Sole proprietorship: _____ **Partnership:** _____ **If applicable, names of all partners:** _____

Corporation: _____ **If applicable names of all shareholders:** _____

For purposes of this application, the applicant shall be referred to as "Company"

Trade references:

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Name: _____
Address: _____

Phone No. _____
Fax No. _____

Current company bank reference(s):

Financial institution(1)	_____	(2)	_____
Address	_____		_____
	_____		_____
Contact person:	_____		_____
Account number:	_____		_____
Type of account:	_____		_____

The undersigned certifies on behalf of Company all financial statements provided to us and the foregoing information is true and correct and that the undersigned has read and agreed to the terms and conditions stated on the reverse side of this application. By signing below the undersigned represents that he/she has express authority to execute this application.

The undersigned authorizes bank to release all information necessary to process Credit Application.

Date: _____

Authorized by:	_____
	Signature

	Print name

	Title

Personal Guaranty

The undersigned guarantor hereby personally guarantees the prompt, immediate and complete payment of all unpaid balances due Architectural Doors Inc. ("ADI"), including principal balances, interest, late fees and all costs of collection, including attorneys fees, court costs and expert fees. The obligations hereunder are joint and several and independent of the obligations of the above named Company. A separate action may be brought against Guarantor whether Company is joined in any such action. Guarantor waives any right to require ADI to first proceed against Company. By execution of this Agreement, said individual so guarantees all such unpaid balances, regardless of any corporate designation by said signature. Guarantor has read and agreed to all the terms and conditions stated on the reverse side.

Date: _____, 20____

By: _____
Individual Guarantor

Home address: _____

Please fax completed and signed form to Carmel @ (714)372-3434

Company and Guarantor agree to these Terms and Conditions

1. ADI is authorized to periodically obtain credit reports in connection with your request for and our issuance of an account; the collection, review or renewal of your account with us; and, any change to the credit limits and terms of your account with us. We may report our credit experience with you to others.
2. California law will govern your agreement with us, including the construction, validity and interpretation of this Agreement and the performance of the obligations imposed by this Agreement.
3. Your credit line will be based upon our periodic review of your credit report and our on-going credit and collection experience with you.
4. Our terms are net 30; however, if, in our sole opinion, you are not maintaining our credit terms or payment arrangements we confirm in writing with you, then, we reserve the right to cancel or suspend further product deliveries and/or sales to you until you are in compliance, regardless of whether our actions may cause you damage. This Agreement shall control in the event of a conflict with any later executed documents, including purchase orders and contracts between us.
5. If you fail to make payment within our payment terms, a late charge of 1.5% per month may be assessed against all outstanding balances due ADI. In the event we must pursue collection of balances owing to us, we are entitled to collect from you our reasonable attorneys fees, costs, expert fees and expenses. Unless otherwise agreed by us, all sales are F.O.B. Stanton, California.
6. If you have a claim of a defect or error in products you receive from us, you must notify us in writing within 10 days of becoming aware of the alleged defect, the nature of the problem and supply us with all supporting documentation to allow us to evaluate your claim. All legal proceedings, whether by arbitration or lawsuit, arising from or relating to any claim of defective products must be instituted by you against us within one year from the date of the first delivery of the products relating to your claim.
7. Any failure by ADI to insist that you strictly comply with any obligation, agreement, covenant or condition of this Agreement or in any subsequent sales order you may place with us shall not operate as a waiver of, or estoppel with respect to, any right of ADI's to later insist upon such compliance.